

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 25/07/2007 05:00

Well Name Fortescue A10aST		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 14,432.4	Target Depth (TVD) (ftKB) 8,102.1	
AFE or Job Number L0501H002	Total Original AFE Amount 7,940,026	Total AFE Supplement Amount 8,053,400
Daily Cost Total 635,633	Cumulative Cost 7,526,821	Currency AUD
Report Start Date/Time 24/07/2007 05:00	Report End Date/Time 25/07/2007 05:00	Report Number 26

Management Summary

PTSM's and JSA review held as required. Reinstate stairs & accessways & complete to rig up over FTA A-10 wellbay. Slip & cut drill line. Rig service. N/d abandonment flange. N/u HP riser, BOP's, bell nipple & flowline. Install BOP deluge lines. C/out LPR's to VBR's. C/out all odd sized bonnet bolts. C/out TDS washpipe - scheduled maintenance.

Activity at Report Time

C/out TDS washpipe - scheduled maintenance.

Next Activity

M/u 5½" test assembly & conduct full 14 day BOP test.

Daily Operations: 24 HRS to 26/07/2007 05:00

Well Name Fortescue A10aST		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 14,432.4	Target Depth (TVD) (ftKB) 8,102.1	
AFE or Job Number L0501H002	Total Original AFE Amount 7,940,026	Total AFE Supplement Amount 8,053,400
Daily Cost Total 635,633	Cumulative Cost 8,162,454	Currency AUD
Report Start Date/Time 25/07/2007 05:00	Report End Date/Time 26/07/2007 05:00	Report Number 27

Management Summary

Activity at Report Time

Next Activity

Daily Operations: 24 HRS to 25/07/2007 06:00

Well Name Snapper A21		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-21	
Target Measured Depth (ftKB) 2,460.6	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000479	Total Original AFE Amount 1,396,000	Total AFE Supplement Amount
Daily Cost Total 102,220	Cumulative Cost 551,211	Currency
Report Start Date/Time 24/07/2007 06:00	Report End Date/Time 25/07/2007 06:00	Report Number 8

Management Summary

Continue PooH with 5 1/2" redundant completion. Change out BOP top rams to VBR and test. RIH with drill pipe to 760.5m and set CST. Wait on cement pods to arrive by boat, conduct CFTs and rig maintenance.

Activity at Report Time

Waiting cement to arrive, doing rig maintenance

Next Activity

Pump 12bbl cement plug & POOH with drill pipe

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 25/07/2007 06:00

Well Name

Bream B3

Rig Name

Wireline

Company

Halliburton / Schlumberger

Primary Job Type

Workover PI

Plan

Set MPBT

Target Measured Depth (ftKB)

Target Depth (TVD) (ftKB)

AFE or Job Number

L0503G034

Total Original AFE Amount

Total AFE Supplement Amount

Daily Cost Total

21,544

Cumulative Cost

21,544

Currency

AUD

Report Start Date/Time

24/07/2007 06:00

Report End Date/Time

25/07/2007 06:00

Report Number

1

Management Summary

Completed rigging up Schlumberger and checking tools. Rigged up BOP's on well. Picked up and pressure tested Schlumberger. Cap riser crews return to BMA

Activity at Report Time

SDFN

Next Activity

Run Dummy MPBT and cement